



Yet again, we must respond to the lies and misrepresentations of Puget Sound Energy and its fully-funded subsidiary, the Association to Protect Thurston Puget Power. This time the lies appear in APTP's Op-Ed piece published in *The Olympian*, July 26, 2012.

APTP's three former politicians are singing exactly the same song as PSE. They make it crystal clear that they are using the tactic favored by Karl Rove and many before and since—if you repeat a lie often enough, people will believe it. *Do NOT fall for their lies!*

1. Former Politicians: "...it is irresponsible to take on more public debt and increase the financial risk to businesses and families without all the facts."

Truth: The revenue municipal bonds will be backed by the PUD and paid for in the electricity rates. There is ZERO financial risk to a single person or business.

2. Former Politicians: "Voters have no second chance to say 'stop'..."

Truth: One of the PUD Commissioners is elected every two years. Chris Stearns is up for reelection in 2012. If the PUD bungles electrification OR goes ahead when it will cost the people of Thurston more, Chris will most certainly lose his seat. There is, therefore, a "chance to say 'stop'" every two years... forever. Ask one of the former politicians about his experience after the Olympia City Council voted to allow taller buildings on the Olympia isthmus...

3. Former Politicians: "Jefferson County... PUD is increasing property taxes to cover acquisition costs."

Truth: This is a blatant lie! JeffCoPUD taxes increase most years and are currently below the 2002 rate. Thurston County PUD taxes are currently 0.0095 cents per \$1000—or \$1.92 on a \$200,000 assessment

4. Former Politicians: "... and set electricity rates to purchase PSE facilities at a cost of between \$500 million to \$1 billion."

Truth: The total value of ALL of Puget Sound Energy's assets in Thurston County is \$131.2 million. The actual cost must be negotiated and will almost certainly top out around \$210-230 million. The Former Politicians use fear tactics because they the facts are against them. See Jim Lazar's piece in the June *Works in Progress* for details. A link is on the page where you got this.

5. Former Politicians: "...make a convincing case to move to public power. We remain unconvinced."

Truth: "It is difficult to get a man to understand something when his salary depends on his not understanding it."—Upton Sinclair